

North Carolina Association of Local Health Directors, Inc
Statement of Financial Position
As of February 28, 2023

ASSETS

Bank Accounts

CD-SECU *4185 40,000.00

Checking-SECU *6586

Accreditation Fund 7,351.85

General Operating 8,819.50

Total Checking-SECU *6586 \$ 16,171.35

Money Market-SECU *0321

Accreditation Fund 203,474.45

General Operating 240,743.63

Legal Fund 75,017.40

Total Money Market-SECU *0321 \$ 519,235.48

Savings-SECU *1387 43.97

Total Bank Accounts \$ 575,450.80

TOTAL ASSETS \$ 575,450.80

LIABILITIES AND NET ASSETS

Liabilities

Accounts Payable 6,436.65

Total Liabilities \$ 6,436.65

Net Assets

Opening Balance 50,793.88

Temporarily Restricted Funds

Accreditation Fund 170,999.43

Legal Fund 75,017.40

Total Temporarily Restricted Funds \$ 246,016.83

Unrestricted Funds 136,252.81

Change in Net Assets 135,950.63

Total Net Assets \$ 569,014.15

TOTAL LIABILITIES AND NET ASSETS \$ 575,450.80

North Carolina Association of Local Health Directors, Inc
Statement of Activities - Budget vs Actual
July 2022 - February 2023

	Actual	Budget	Amt over Budget	% of Budget
Revenue				
Grant Revenue	10,000.00	30,000.00	(20,000.00)	33.33%
Interest/Dividend Income	1,808.94	800.00	1,008.94	226.12%
Membership Revenue				
NACCHO Rebate	3,376.97	3,300.00	76.97	102.33%
NCALHD Dues	132,698.82	132,700.00	(1.18)	100.00%
Total Membership Revenue	\$ 136,075.79	\$ 136,000.00	\$ 75.79	100.06%
Total Revenue	\$ 147,884.73	\$ 166,800.00	\$ (18,915.27)	88.66%
Expenses				
Admin Services	50,000.00	75,000.00	(25,000.00)	66.67%
Awards	583.62	700.00	(116.38)	83.37%
Bank Charges	8.00	12.00	(4.00)	66.67%
Licenses	873.00	1,200.00	(327.00)	72.75%
Meetings/Travel	4,133.87	2,500.00	1,633.87	165.35%
Miscellaneous	0.00	200.00	(200.00)	0.00%
Organizational Dues	0.00	50.00	(50.00)	0.00%
Professional Services				
Accounting Fees	1,000.00	1,250.00	(250.00)	80.00%
Consulting Fees	48,000.00	72,000.00	(24,000.00)	66.67%
Total Professional Services	\$ 49,000.00	\$ 73,250.00	\$ (24,250.00)	66.89%
Sponsorships/Marketing	266.66	0.00	266.66	
Website & Technology	182.65	300.00	(117.35)	60.88%
Total Expenses	\$ 105,047.80	\$ 153,212.00	\$ (48,164.20)	68.56%
Change in Net Assets	\$ 42,836.93	\$ 13,588.00	\$ 29,248.93	315.26%