

**North Carolina Association of Local Health Directors, Inc**  
**Statement of Financial Position**  
**As of January 31, 2023**

**ASSETS**

**Bank Accounts**

CD-SECU \*4185 40,000.00

**Checking-SECU \*6586**

Accreditation Fund 15,847.31

General Operating 23,442.08

**Total Checking-SECU \*6586** \$ **39,289.39**

**Money Market-SECU \*0321**

Accreditation Fund 203,474.45

General Operating 240,400.45

Legal Fund 75,017.40

**Total Money Market-SECU \*0321** \$ **518,892.30**

**Savings-SECU \*1387** 43.96

**Total Bank Accounts** \$ **598,225.65**

**TOTAL ASSETS** \$ **598,225.65**

**LIABILITIES AND NET ASSETS**

**Liabilities**

Accounts Payable 10,623.62

**Total Liabilities** \$ **10,623.62**

**Net Assets**

Opening Balance 50,793.88

**Temporarily Restricted Funds**

Accreditation Fund 170,999.43

Legal Fund 75,017.40

**Total Temporarily Restricted Funds** \$ **246,016.83**

Unrestricted Funds 136,252.81

Change in Net Assets 154,538.51

**Total Net Assets** \$ **587,602.03**

**TOTAL LIABILITIES AND NET ASSETS** \$ **598,225.65**

**North Carolina Association of Local Health Directors, Inc**  
**Statement of Activities - Budget vs Actual**  
**July 2022 - January 2023**

	Actual	Budget	Amt over Budget	% of Budget
<b>Revenue</b>				
Grant Revenue	10,000.00	30,000.00	(20,000.00)	33.33%
Interest/Dividend Income	1,463.71	800.00	663.71	182.96%
<b>Membership Revenue</b>				
NACCHO Rebate	3,376.97	3,300.00	76.97	102.33%
NCALHD Dues	132,698.82	132,700.00	(1.18)	100.00%
<b>Total Membership Revenue</b>	<b>\$ 136,075.79</b>	<b>\$ 136,000.00</b>	<b>\$ 75.79</b>	<b>100.06%</b>
<b>Total Revenue</b>	<b>\$ 147,539.50</b>	<b>\$ 166,800.00</b>	<b>\$ (19,260.50)</b>	<b>88.45%</b>
<b>Expenses</b>				
Admin Services	43,750.00	75,000.00	(31,250.00)	58.33%
Awards	583.62	700.00	(116.38)	83.37%
Bank Charges	7.00	12.00	(5.00)	58.33%
Licenses	770.00	1,200.00	(430.00)	64.17%
Meetings/Travel	4,092.87	2,500.00	1,592.87	163.71%
Miscellaneous	0.00	200.00	(200.00)	0.00%
Organizational Dues	0.00	50.00	(50.00)	0.00%
<b>Professional Services</b>				
Accounting Fees	0.00	1,250.00	(1,250.00)	0.00%
Consulting Fees	45,000.00	72,000.00	(27,000.00)	62.50%
<b>Total Professional Services</b>	<b>\$ 45,000.00</b>	<b>\$ 73,250.00</b>	<b>\$ (28,250.00)</b>	<b>61.43%</b>
Sponsorships/Marketing	266.66	0.00	266.66	
Website & Technology	140.00	300.00	(160.00)	46.67%
<b>Total Expenses</b>	<b>\$ 94,610.15</b>	<b>\$ 153,212.00</b>	<b>\$ (58,601.85)</b>	<b>61.75%</b>
<b>Change in Net Assets</b>	<b>\$ 52,929.35</b>	<b>\$ 13,588.00</b>	<b>\$ 39,341.35</b>	<b>389.53%</b>